

SASA POLYESTER SANAYİ A.Ş.
INFORMATION DOCUMENT REGARDING THE 2019 ORDINARY GENERAL ASSEMBLY
MEETING DATED 7 APRIL 2020

Our Company's 2019 Shareholders General Assembly Meeting will be held to discuss the agenda below on 7 April 2020, Tuesday, at 11:00, at the address of the Company headquarters as Yolgeçen Mahallesi Turhan Cemal Beriker Bulvarı No:559 01355 Seyhan / Adana

Our shareholders, whose shares are monitored by the Central Registry Agency in dematerialized form and who have the right to participate the general assembly meeting, may attend the meeting at the above mentioned address in person or through representatives or they may prefer to attend the meeting electronically in person or through representatives by using their secure electronic signature through the Electronics General Assembly System provided by the Central Registry Agency.

Shareholders can authorize their representatives by using Electronics General Assembly System or filling the below proxy form or the proxy form which is available at the Company headquarters and our company's website addressed www.sasa.com.tr and notarizing their signature in line with provisions of the Capital Markets Board Communiqué numbered II-30.1. Shareholders may also represent themselves through submitting signed proxy form with notarized signature circular of the shareholders.

For attending physical General Assembly Meeting;

- Real person shareholders should submit their ID card,
- Legal person shareholders should submit their representatives' ID card and authorization documents,
- Real and legal person's representatives should submit their ID card and representation documents,
- Representatives authorized through the Electronic General Assembly System should submit ID card and should sign the Present List.

Our shareholders, who attend the meeting electronically through the Electronics General Assembly System, can get information about procedures and principles of participation, authorization of representatives, making proposals, explanations and voting from the Central Registry Agency web site <http://www.mkk.com.tr>.

Our shareholders or their representatives, who attend the meeting electronically are required to fulfill their obligations in accordance with the provisions of " Regulation Regarding the Electronic General Assembly of the Joint Stock Company" published on the Official Gazette dated 28 August 2012 and numbered 28395 and "Communiqué Regarding the Electronic General Assembly System to be Applied in the General Assembly Meeting of the Joint Stock Company" published on the Official Gazette dated 29 August 2012 and numbered 28396.

The Financial Statements, The Board of Directors' and Independent Audit Reports, and Information Document Regarding General Assembly Meeting for the year 2019 will be made available for the shareholders' examination at the Electronic General Assembly System section of the Central Registry Agency web site, at the "Investors Relations" section of the company web site addressed www.sasa.com.tr at the above address of the Shareholders Relations Service of our Company at least twenty one days prior to the meeting. In addition to the aforementioned documents, information notes containing the necessary explanations within the scope of the "Corporate Governance Communiqué " No. II-17.1 of the Capital Markets Board will be published on our Company's website at the address <http://www.sasa.com.tr> at least twenty-one days ago.

Our Shareholders are requested with respect to honor the meeting on mentioned day and time.

SASA POLYESTER SANAYİ A.Ş.

Agenda of the Ordinary General Assembly Meeting to be held on Tuesday, April 07, 2020 at 11:00

- 1.** Opening and election of Meeting Chairmanship,
- 2.** Reading, discussion and approval of 2019 Activity Report prepared by the Company's Board of Directors,
- 3.** Reading of Independent Audit Report Summary for 2019 accounting period,
- 4.** Reading, discussion and approval of 2019 Financial Statements,
- 5.** Acquittal of each Board Member for 2019 activities of the Company,
- 6.** Determination of the number and office term of the Members of the Board of Directors, appointment of the members of the Board of Directors, appointment of the independent members of the Board of Directors,
- 7.** Determination of the wages of the members of the Board of Directors and the rights such as honorarium, bonus and premium,
- 8.** Determination of the use of 2019 profit / loss, the rate of profit and profit shares to be distributed,
- 9.** Provided that the necessary approvals are obtained from the Capital Markets Board and the Ministry of Trade; submission to approval of the proposal of the Board of Directors concerning to make amendment to the 5th article entitled " Headquarter and Branches", to the 8th article entitled " Capital" and to the 10th article entitled "Issue of Various Stocks ", of the Company's Articles of Association,
- 10.** Informing the General Assembly about the share purchase transactions carried out by the company in 2019,
- 11.** Giving information to the General Assembly about donations and aids made in 2019,
- 12.** Determining the limit of donations to be made by the company in 2020,
- 13.** In accordance with the Turkish Commercial Code and Capital Markets Board regulations, to decide on the selection of the independent audit firm,
- 14.** Providing the respective permissions to the Board of Directors Chairman and Members for performing the transactions stipulated under the Articles 395 and 396 of the Turkish Commercial Code.

PROXY FORM
SASA POLYESTER SANAYİ A.Ş.

I hereby appoint _____ introduced as detailed below as my proxy authorized to represent me, to vote, to make proposals and to sign the required papers in line with the views I express below at the Ordinary General Assembly of Sasa Polyester Sanayi A.Ş. that will convene on April 7, 2020, Tuesday at 11:00 at the address of Yolgeçen Mahallesi Turhan Cemal Beriker Bulvarı No:559 01355 Seyhan / Adana

The Attorney's (*);

Name Surname / Trade Name:

TR ID Number/ Tax ID Number, Trade Register and Number and MERSİS Number:

(* Foreign shareholders should submit the equivalent information mentioned above.

A) SCOPE OF REPRESENTATION

The scope of representative power should be defined after choosing one of the options (a), (b) or (c) in the following sections 1 and 2.

1. About the agenda items of General Assembly;

- a) The attorney is authorized to vote according to his/her opinion.
- b) The attorney is authorized to vote on proposals of the attorney partnership management.
- c) The attorney is authorized to vote in accordance with the following instructions stated in the table.

Instructions:

In the event that the shareholder chooses the (c) option, the shareholder should mark "Accept" or "Reject" box and if the shareholder marks the "Reject" box, then he/she should write the dissenting opinion to be noted down in the minutes of the general assembly.

Agenda Items (*)	Accept	Reject	Dissenting Opinion
1. Opening and election of Meeting Chairmanship,			
2. Reading, discussion and approval of 2019 Activity Report prepared by the Company's Board of Directors,			
3. Reading of Independent Audit Report Summary for 2019 accounting period,			
4. Reading, discussion and approval of 2019 Financial Statements,			
5. Acquittal of each Board Member for 2019 activities of the Company,			
6. Determination of the number and office term of the Members of the Board of Directors, appointment of the members of the Board of Directors, appointment of the independent members of the Board of Directors,			
7. Determination of the wages of the members of the Board of Directors and the rights such as honorarium, bonus and premium,			
8. Determination of the use of 2019 profit / loss, the rate of profit and profit shares to be distributed,			
9. Provided that the necessary approvals are obtained from the Capital Markets Board and the Ministry of Trade; submission to approval of the proposal of the Board of Directors concerning to make amendment to the 5th article entitled " Headquarter and Branches", to the 8th article entitled " Capital" and to the 10th article entitled "Issue of Various Stocks ", of the Company's Articles of Association,			
10 Informing the General Assembly about the share purchase transactions carried out by the company in 2019,			

11. Giving information to the General Assembly about donations and aids made in 2019,			
12. Determining the limit of donations to be made by the company in 2020,			
13. In accordance with the Turkish Commercial Code and Capital Markets Board regulations, to decide on the selection of the independent audit firm,			
14. Providing the respective permissions to the Board of Directors Chairman and Members for performing the transactions stipulated under the Articles 395 and 396 of the Turkish Commercial Code.			

(*) **All items in the General Assembly Agenda should be listed. If the minority has a different draft resolution, the opinion for this draft resolution should also be indicated in the proxy form.**

2. Special instruction related to other issues that may come up during General Assembly meeting and rights of minority:

- The attorney is authorized to vote according to his/her opinion.
- The attorney is not authorized to vote on these matters.
- The attorney is authorized to vote for the items in accordance with the special instruction.

SPECIAL INSTRUCTION; The special instructions (if there is any) to be given by the shareholder to the attorney are stated herein.

B) The shareholder specifies the shares to be represented by the attorney by choosing one of the following.

1. I hereby confirm that the attorney represents the shares specified in detail as below.

- Order and Serial (*):
- Number/Group (**):
- Amount-Nominal Value:
- Privilege on Vote or not:
- Bearer- Registered (*):
- Ratio of the total shares/voting rights of the shareholder:

(*) Such information is not required for dematerialized shares.

(**) For dematerialized shares, information related to the group will be given instead of number.

2. I hereby confirm that the attorney represents all my shares on the list, prepared by MKK (Central Registry Agency) the day before the Meeting, concerning the shareholders who could attend the General Assembly Meeting.

SHAREHOLDER'S (*);

Name Surname OR Title :

TR ID Number/ Tax ID Number, Trade Register and Number and MERSİS Number :

Address :

(*) Foreign shareholders should submit the equivalent information mentioned above.

SIGNATURE

ADDITIONAL EXPLANATIONS WITHIN THE CONTEXT OF CAPITAL MARKETS BOARD REGULATIONS

Within the context of Capital Markets Board Corporate Governance Communiqué numbered II-17.1 and its attachment "Capital Markets Board Principles of Corporate Governance", the information concerning the agenda articles has been presented below. General information has been presented to our shareholders in this section.

1. Shareholder Structure and Voting Rights

The issued capital of the company is TL 830.000.000 (Eighthundredthirtymillion), fully paid-in, divided into 83.000.000.000 (Eighty-three billion) shares, each worth 1Kr. (One Kuruş).

At the General Assembly meetings, each share with a nominal value of 1 Kr. has one vote. There are no privileged shares in the capital of the company.

Shareholder	Share in Capital (TL)	Share in Capital (%)
Erdemoğlu Holding A.Ş.	521.271.850	62,80%
Merinos Halı San. ve Tic. A.Ş.	120.350.000	14,50%
Dinarsu İmalat ve Ticaret T.A.Ş.	62.250.000	7,50%
Other	126.128.150	15,20%
	830.000.000	100

2. Information About the Past or Planned Changes That Can Affect Our Company's or Subsidiaries' Operations

There were no past or planned management and operational changes that can affect our company's or subsidiaries' operations.

3. Information About the Demands of Shareholders, Capital Markets Board or Other Public Authority for Adding New Article to Agenda

No request was made by the shareholders, Capital Markets Board, or other public authorities to add an additional item to the agenda for the Ordinary General Assembly meeting where the activities of 2019 will be discussed.

SASA POLYESTER SANAYİ A.Ş.
PROFIT DISTRIBUTION TABLE FOR
2019 (TL)

1.	Paid in / Issued Capital		830.000.000,00
2.	General Legal Reserves (As per Statutory Records)		75.549.377,16
	<i>Privilege in profit distribution in accordance with the Articles of Association</i>		<i>None</i>
		As per Capital Market Board	As per Statutory Records
3.	Profit	12.602.000,00	-80.181.009,84
4.	Taxes (-)	1.051.578.000,00	(0,00)
5.	Net Profit For the Period (Share of the Parent)	1.064.180.000,00	-80.181.009,84
6.	Previous Years' Losses (-)	0,00	0,00
7.	General Legal Reserves (-)	(0,00)	(0,00)
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD	1.064.180.000,00	-80.181.009,84
9.	Donations during the year (+)	0,00	0,00
10.	Net Distributable Profit Including Donations	1.064.180.000,00	-80.181.009,84
11.	First Category Dividend For Shareholders	0,00	0,00
	-Cash	0,00	
	-Share	0,00	
	-Total	0,00	
12.	Dividends Distributed to the Privileged Shareholders	0,00	
13.	Other Dividends Distributed	0,00	
	-Members of the Board of Directors	0,00	
	-Employees	0,00	
	-Non Shareholders	0,00	
14.	Dividends Distributed to the Holders of Usufruct Right Certificates	0,00	
15.	Second Category Dividend For Shareholders	0,00	
16.	General Legal Reserves	(0,00)	
17.	Status Reserves	-	
18.	Special Reserves	-	
19.	EXTRAORDINARY RESERVES	1.064.180.000,00	0,00
20.	Other Resource Planned for Distribution	0,00	0,00
	-Previous Years' Profit		
	-Extraordinary Reserve		
	-Other distributable reserves as per the legislation and Articles of Association		

2020 DIVIDEND RATES TABLE

	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND AMOUNT / NET DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND FOR A SHARE WITH A NOMINAL VALUE OF 1 TL	
	CASH (TL)	SHARES (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
GROSS	0,00	0,00	0,00	0,00	0,00
NET (*)	0,00	0,00	0,00	0,00	0,00

MEMBERS OF THE BOARD OF DIRECTORS

İbrahim ERDEMOĞLU

Erdemoglu was born in Adiyaman, Besni in 1962. From elementary school to high school, he completed his education in Gaziantep. He majored in Physics while receiving his university education in Karadeniz Technical University. He became involved in carpet business, which is the profession of his father's, in 1983 with a single carpet loom. Following his graduation, Erdemoglu continued his carpet business which he began during his years in the university. Today, he serves as the Chairman of the Board of Directors in Erdemoglu Holding, which also includes Merinos brand that takes firm steps towards becoming a world brand.

Ali ERDEMOĞLU

He was born in Adiyaman, Besni in 1959. He graduated from elementary school in Besni. He began working at rugs and carpet looms, which is the profession of his father's, from a young age without continuing his education. He became involved and present in all levels of production. Ali Erdemoglu, who has made significant contributions to Merinos brand since its beginning, continues to serve as the Chairman of the Board of Directors of Merinos Halı San. ve Tic. A.Ş.

Mehmet ŞEKER

Şeker, who was born in Gaziantep, completed her primary, secondary and high school education in Gaziantep. He graduated from the Faculty of Medicine of Çukurova University. Since 1993, Erdemoğlu has held various positions within the Holding. He made membership at 24th and 25th Term T.G.N.A. He is still a member of Erdemoğlu Holding Board of Directors.

Mehmet ERDEMOĞLU

He was born in Gaziantep, in 1985. He graduated from Elementary School and Middle School and High School in Gaziantep. He completed his university education at Machine Engineering Section of Koç University in year 2010. First, he began his career at Merinos Mobilya Tekstil Sanayi ve Ticaret A.Ş. which is one of the companies within the body of Erdemoğlu Holding. Today, he still continues as Member of the Board of Directors at the energy companies which is one of the line of works take place in within the body of the holding.

CURRICULUM VITAE (INDEPENDENT MEMBER)

Name /Surname : Kadir BAL

Date and Place of Birth :11.01.1966, Yahyalı-Kayseri

Educational Background :

Education	Institution Graduation	Start-End Date
Master's Degree	University of Ottawa, Ottawa-Canada Business - Finance	1997-2000
Bachelor's Degree	Middle East Technical University, Ankara Mechanical Engineering	1984-1989
High School	Yahyağazi Lisesi, Yahyalı-Kayseri (Ranked First in Class of 1984)	1981-1984

Work Experience:

Position	Institution	Start-End Date
Deputy Undersecretary	Ministry of Economy / Trade	April 2017-March 2020
Director General for Imports	Ministry of Economy	June 2014-April 2017
Acting Director General for Agreements	Ministry of Economy	January 2014-June 2014
Foreign Trade Expert	Ministry of Economy	February 2012-January 2014
Chief Commercial Counselor	Turkish Embassy in Washington	January 2008-January 2012
Deputy Director General for Imports	General Directorate of Imports	April 2004-January 2008
Head of Department	General Directorate of Imports	March 2001-April 2004
Assistant Commercial Counselor	Turkish Embassy in Ottawa	January 1997-July 2000
Foreign Trade Expert/ Assistant Foreign Trade Expert	General Directorate of Import Undersecretariat of Treasury and Foreign Trade / Undersecretariat of Foreign Trade	January 1991-January 1997
Mechanical Engineer	TEMSAN Turkish Electromechanical Industries CO.	December 1989-January 1991

Foreign Language (s) : English

Marital Status : Married

Relation to the Company : He has no relationship with the company and related entities.

CURRICULUM VITAE (INDEPENDENT MEMBER)

Name /Surname : Mahmut BİLEN

Place /Date of Birth : 1969, Ceyhan-Adana

Educational Background :

Education	Institution Graduation	Start-End Date
Visitor Academician	University of Illinois at Urbana-Champaign	2008-2010
Doctorate	Istanbul University, Faculty of Economics, Department of Economy	2002
Master's Degree	Istanbul University, Faculty of Economics, Department of Economy	1994
Bachelor's Degree	Istanbul University, Faculty of Economics, Department of Economy	1992
High School	Adana Erkek Lisesi	1988

Work Experience:

Position	Institution	Start-End Date
Professor	Sakarya University, Faculty of Political Sciences, Economics	2016-.....
Associate Professor	Sakarya University, Faculty of Political Sciences, Economics	2011-2016
Assistant Professor	Sakarya University, Faculty of Political Sciences, Economics	2002-2011
Research Assistant (Dr)	Sakarya University, Faculty of Political Sciences, Economics	May-September 2002
Research Assistant	Sakarya University, Faculty of Political Sciences, Economics	1993-2002

Foreign Language (s) : English

Marital Status : Married

Relation to the company : He has no relationship with the company and related entities.

CURRICULUM VITAE (INDEPENDENT MEMBER)

Name /Surname : Haci Ahmet KULAK

Place /Date of Birth : 1969, Besni-Adiyaman

Educational Background :

Education	Institution Graduation	Start-End Date
Master's Degree	Gaziantep University Graduate School of Social Sciences	2017
Bachelor's Degree	Anadolu University, Faculty of Business Administration	1994

Work Experience:

Work Experience	Date
Expert Witness	2017
Independent Auditor	2014
Independent Accountant and Financial Advisor	2001
Independent Accountant	1995

Marital Status : Married

Relation to the company: He has no relationship with the company and related entities.

Declaration of Independence

I hereby declare that I am a candidate to serve as an "independent member" in the Board of Directors of **Sasa Polyester Sanayi A.Ş.** (Company) within the scope of the criteria specified in the legislation, articles of association, and the Corporate Governance Communiqué (II-17.1) published by the Capital Markets Board, in this context;

- a) There is no employment relationship in a managerial position that will assume important duties and responsibilities in the last five years, between the Company, Company, partnerships in which the Company has management control or significant influence, partners who hold the management control of the Company or who have significant influence in the Company, and legal entities over which these partners have management control, and myself, my wife and my relatives by blood and marriage up to the second degree; and I do not own jointly or individually, more than 5% of the capital or voting rights or preferred shares or that there is no significant commercial relationship,
- b) I have not served as a partner (5% or more), an employee in managerial positions who will undertake important duties and responsibilities, or a board member in the last five years especially in the audit of the Company (including tax audit, legal audit, internal audit), rating and consultancy, in companies where the Company purchases or sells significant services or products within the framework of the agreements made, during the periods when the service or product is purchased or sold,
- c) I have the professional educational background, knowledge, and experience to fulfill the duties I will undertake since I am an independent member of the board of directors,
- d) I do not/will not work full-time in public institutions and organizations after being selected as a member, excluding university lecturing staff provided that it complies with the applicable legislation,
- e) I am a resident of Turkey according to the Income Tax Law No. 193 dated 31/12/1960,
- f) I have strong ethical standards, professional reputation, and experience that can contribute positively to the company's activities, maintain my impartiality in conflicts of interest between the Company and the shareholders, and decide freely by considering the rights of the stakeholders,
- g) I will devote enough time to Company affairs to follow the operation of the Company's activities and fully fulfill the requirements of the duties I have undertaken,
- h) I have not served as a member of the board of directors of the company for more than six years in the last ten years,
- i) I have not served as an independent member of the board of directors in more than three of the companies in which the Company or the shareholders holding the management control of the Company and in more than five of the companies traded in the stock exchange in total,
- j) That it has not been registered and announced on behalf of the legal entity elected as a member of the board of directors.

I hereby submit the aforementioned to the information of the Board of Directors, the General Assembly, our shareholders, and all stakeholders.

Mahmut Bilen

Declaration of Independence

I hereby declare that I am a candidate to serve as an "independent member" in the Board of Directors of **Sasa Polyester Sanayi A.Ş.** (Company) within the scope of the criteria specified in the legislation, articles of association, and the Corporate Governance Communiqué (II-17.1) published by the Capital Markets Board, in this context;

- a) There is no employment relationship in a managerial position that will assume important duties and responsibilities in the last five years, between the Company, Company, partnerships in which the Company has management control or significant influence, partners who hold the management control of the Company or who have significant influence in the Company, and legal entities over which these partners have management control, and myself, my wife and my relatives by blood and marriage up to the second degree; and I do not own jointly or individually, more than 5% of the capital or voting rights or preferred shares or that there is no significant commercial relationship,
- b) I have not served as a partner (5% or more), an employee in managerial positions who will undertake important duties and responsibilities, or a board member in the last five years especially in the audit of the Company (including tax audit, legal audit, internal audit), rating and consultancy, in companies where the Company purchases or sells significant services or products within the framework of the agreements made, during the periods when the service or product is purchased or sold,
- c) I have the professional educational background, knowledge, and experience to fulfill the duties I will undertake since I am an independent member of the board of directors,
- d) I do not/will not work full-time in public institutions and organizations after being selected as a member, excluding university lecturing staff provided that it complies with the applicable legislation,
- e) I am a resident of Turkey according to the Income Tax Law No. 193 dated 31/12/1960,
- f) I have strong ethical standards, professional reputation, and experience that can contribute positively to the company's activities, maintain my impartiality in conflicts of interest between the Company and the shareholders, and decide freely by considering the rights of the stakeholders,
- g) I will devote enough time to Company affairs to follow the operation of the Company's activities and fully fulfill the requirements of the duties I have undertaken,
- h) I have not served as a member of the board of directors of the company for more than six years in the last ten years,
- i) I have not served as an independent member of the board of directors in more than three of the companies in which the Company or the shareholders holding the management control of the Company and in more than five of the companies traded in the stock exchange in total,
- j) That it has not been registered and announced on behalf of the legal entity elected as a member of the board of directors.

I hereby submit the aforementioned to the information of the Board of Directors, the General Assembly, our shareholders, and all stakeholders.

Haci Ahmet KULAK

Declaration of Independence

I hereby declare that I am a candidate to serve as an "independent member" in the Board of Directors of **Sasa Polyester Sanayi A.Ş.** (Company) within the scope of the criteria specified in the legislation, articles of association, and the Corporate Governance Communiqué (II-17.1) published by the Capital Markets Board, in this context;

- a) There is no employment relationship in a managerial position that will assume important duties and responsibilities in the last five years, between the Company, Company, partnerships in which the Company has management control or significant influence, partners who hold the management control of the Company or who have significant influence in the Company, and legal entities over which these partners have management control, and myself, my wife and my relatives by blood and marriage up to the second degree; and I do not own jointly or individually, more than 5% of the capital or voting rights or preferred shares or that there is no significant commercial relationship,
- b) I have not served as a partner (5% or more), an employee in managerial positions who will undertake important duties and responsibilities, or a board member in the last five years especially in the audit of the Company (including tax audit, legal audit, internal audit), rating and consultancy, in companies where the Company purchases or sells significant services or products within the framework of the agreements made, during the periods when the service or product is purchased or sold,
- c) I have the professional educational background, knowledge, and experience to fulfill the duties I will undertake since I am an independent member of the board of directors,
- d) I do not/will not work full-time in public institutions and organizations after being selected as a member, excluding university lecturing staff provided that it complies with the applicable legislation,
- e) I am a resident of Turkey according to the Income Tax Law No. 193 dated 31/12/1960,
- f) I have strong ethical standards, professional reputation, and experience that can contribute positively to the company's activities, maintain my impartiality in conflicts of interest between the Company and the shareholders, and decide freely by considering the rights of the stakeholders,
- g) I will devote enough time to Company affairs to follow the operation of the Company's activities and fully fulfill the requirements of the duties I have undertaken,
- h) I have not served as a member of the board of directors of the company for more than six years in the last ten years,
- i) I have not served as an independent member of the board of directors in more than three of the companies in which the Company or the shareholders holding the management control of the Company and in more than five of the companies traded in the stock exchange in total,
- j) That it has not been registered and announced on behalf of the legal entity elected as a member of the board of directors.

I hereby submit the aforementioned to the information of the Board of Directors, the General Assembly, our shareholders, and all stakeholders.

Kadir BAL